

Hamilton's Economic Plan

<u><i>Planks of the plan</i></u>	<u><i>Reasons</i></u>
<ul style="list-style-type: none">• Pay off the national debt, at “par” (with interests)	<ul style="list-style-type: none">• Bolster and build the credit of the U.S.
<ul style="list-style-type: none">• Pay off the debts that the states owed from the Revolutionary War	<ul style="list-style-type: none">• Create support for the federal government among the states• Give creditors and incentive for the success and survival of the federal government
<ul style="list-style-type: none">• Tariffs on certain foreign imported goods	<ul style="list-style-type: none">• Generate income for the federal government• Create a mild protective wall to shield fledgling American manufacturers
<ul style="list-style-type: none">• Excise tax on whiskey	<ul style="list-style-type: none">• Generate income for the federal government
<ul style="list-style-type: none">• A national bank	<ul style="list-style-type: none">• To induce wealthy people to invest in the United States of America• Give wealthy investors an incentive for the success and survival of the federal government• To generate income for the federal government• To be a serve as a source of credit• To print money / provide a sound and stable currency